

Mahindra Manulife Mid Cap Fund

(Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks)



Investment Objective

The investment objective of the Scheme is to seek to generate long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Selection of focused sustainable businesses from across sectors
- Potential to generate higher risk adjusted returns in the long term
- Active management of portfolio with primary investments in mid-caps



Fund Manager and Experience

Fund Manager : Mr. Abhinav Khandelwal
Total Experience: 14 years
Experience in managing this fund: 1 year and 11 months (Managing since February 1, 2022)

Fund Manager : Mr. Manish Lodha
Total Experience: 23 years
Experience in managing this fund: 3 years (Managing since December 21, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 0.85
Standard Deviation: 15.98%
Beta: 0.96
Sharpe Ratio*: 1.31
Jenson's Alpha : -0.0013

#Risk-free rate assumed to be 6.90% (MIBOR as on 29-12-23)
Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on December 29, 2023



Scheme Details

Date of allotment: January 30, 2018
Benchmark: Nifty Midcap 150 TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on December 31, 2023 (Rs. in Cr.): 1,829.58

Quarterly AAUM as on December 31, 2023 (Rs. in Cr.): 1,685.81

Monthly AUM as on December 31, 2023 (Rs. in Cr.): 1,902.65

Total Expense Ratio¹ as on Dec 31, 2023: Regular Plan: 2.02%
Direct Plan: 0.51%

Load Structure:

Entry Load: NA.

Exit Load:- • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



NAV as on Dec 29, 2023:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	22.0255	24.6926
Growth	25.8328	28.5841

Portfolio (• Top Ten Holdings - Issuer wise) as on December 31, 2023

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	8.12	Piramal Enterprises Ltd.	1.79
ZF Commercial Vehicle Control Systems India Ltd.	1.64	L&T Finance Holdings Ltd.	1.74
Schaeffler India Ltd.	1.63	CRISIL Ltd.	1.67
Minda Corporation Ltd.	1.49	Max Financial Services Ltd.	1.58
Balkrishna Industries Ltd.	1.28	Punjab National Bank	1.54
TVS Motor Company Ltd.	1.06	LIC Housing Finance Ltd.	1.41
Apollo Tyres Ltd.	1.01	Indian Bank	1.33
Capital Goods	12.91	Jio Financial Services Ltd.	0.83
Apar Industries Ltd.	1.58	One 97 Communications Ltd.	0.80
Bharat Heavy Electricals Ltd.	1.52	Forest Materials	0.88
Hindustan Aeronautics Ltd.	1.50	Century Textiles & Industries Ltd.	0.88
AIA Engineering Ltd.	1.26	Healthcare	7.74
Grindwell Norton Ltd.	1.22	• Max Healthcare Institute Ltd.	2.12
CG Power and Industrial Solutions Ltd.	1.21	Lupin Ltd.	1.69
Kaynes Technology India Ltd.	0.92	Zyodus Lifesciences Ltd.	1.62
Polycab India Ltd.	0.85	Aurobindo Pharma Ltd.	1.51
Escorts Kubota Ltd.	0.78	Gland Pharma Ltd.	0.80
Lakshmi Machine Works Ltd.	0.76	Information Technology	6.12
Bharat Forge Ltd.	0.65	• Mphasis Ltd.	2.04
Kirloskar Oil Engines Ltd.	0.65	• Persistent Systems Ltd.	2.04
Chemicals	4.84	• Coforge Ltd.	2.03
Gujarat Fluorochemicals Ltd.	1.97	Media, Entertainment & Publication	1.15
Deepak Nitrite Ltd.	1.45	Zee Entertainment Enterprises Ltd.	1.15
Solar Industries India Ltd.	0.97	Metals & Mining	4.63
Navin Fluorine International Ltd.	0.45	Jindal Steel & Power Ltd.	1.67
Construction Materials	1.45	NMDC Ltd.	1.60
Dalmia Bharat Ltd.	1.45	Jindal Stainless Ltd.	1.36
Consumer Durables	4.51	Oil Gas & Consumable Fuels	3.96
Voltas Ltd.	1.50	• Coal India Ltd.	1.99
Kajaria Ceramics Ltd.	1.36	Hindustan Petroleum Corporation Ltd.	0.99
Crompton Greaves Consumer Electricals Ltd.	1.06	Oil India Ltd.	0.98
Dixon Technologies (India) Ltd.	0.58	Power	4.48
Consumer Services	4.04	NLC India Ltd.	1.72
Vedant Fashions Ltd.	1.59	NHPC Ltd.	1.60
Zomato Ltd.	1.37	CESC Ltd.	1.17
Aditya Birla Fashion and Retail Ltd.	1.08	Realty	1.02
Diversified	2.36	• Oberoi Realty Ltd.	1.02
• Godrej Industries Ltd.	2.36	Telecommunication	2.31
Fast Moving Consumer Goods	2.08	• Indus Towers Ltd.	2.31
Emami Ltd.	1.09	Textiles	1.37
Triveni Engineering & Industries Ltd.	0.99	Page Industries Ltd.	0.73
Financial Services	21.08	K.P.R. Mill Ltd.	0.64
• REC Ltd.	3.52	Equity and Equity Related Total	95.04
• The Federal Bank Ltd.	2.46	Cash & Other Receivables	4.96
• Union Bank of India	2.40	Grand Total	100.00

SECTOR ALLOCATION (%)

Financial Services	21.08
Capital Goods	12.91
Automobile and Auto Components	8.12
Healthcare	7.74
Information Technology	6.12
Chemicals	4.84
Metals & Mining	4.63
Consumer Durables	4.51
Power	4.48
Consumer Services	4.04
Oil Gas & Consumable Fuels	3.96
Diversified	2.36
Telecommunication	2.31
Fast Moving Consumer Goods	2.08
Construction Materials	1.45
Textiles	1.37
Media, Entertainment & Publication	1.15
Realty	1.02
Forest Materials	0.88

Data as on December 31, 2023

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Sep-21	Regular IDCW	0.50	10	16.8352
17-Sep-21	Direct IDCW	0.50	10	17.9362
17-Mar-22	Regular IDCW	1.00	10	15.8458
17-Mar-22	Direct IDCW	1.00	10	17.0649
27-Feb-23	Regular IDCW	1.00	10	15.9686
27-Feb-23	Direct IDCW	1.00	10	17.5623

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Service Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 27 for Product Labelling and Benchmark Riskometer

MARKET CAPITALIZATION (% of Equity Holdings)



- 17.62 - Large Cap
- 63.90 - Mid Cap
- 18.48 - Small Cap

Data as on December 31, 2023

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)